

Brexit update

An update for TMK brokers on our Brexit solution and its implementation

August 2018



TOKIO MARINE
KILN

Getting ready for Brexit

Providing business continuity

Tokio Marine Group will ensure that, regardless of the outcome of the current negotiations regarding the United Kingdom leaving the European Union, we will be able to continue servicing our clients in the European Economic Area (EEA) and offer them stability through a seamless transition.

As part of our plan, TMK and TMHCC have received regulatory approval from the Commissariat aux Assurances (CAA) and the Japanese Financial Services Authority (JFSA) to set up and capitalize a new insurance company in Luxembourg, Tokio Marine Europe S.A. (TME).

On 7 May 2018, S&P Global Ratings assigned its "AA- (Very Strong)" financial strength rating to TME, with a positive outlook.

Transferring our EU company business to TME

Subject to the necessary approvals from the relevant authorities, the EU company business of TMKI will be transferred to Tokio Marine Europe S.A. and its future European branches, via a Part VII transfer. This is expected to take effect on 1 January 2019.

What this means for our brokers and customers

This means that relevant policies and/or

claims relating to your customers will transfer to Tokio Marine Europe S.A. This does not affect the cover provided to your customers under those policies and ensures they benefit from contract certainty and continuity of coverage and servicing throughout the Brexit process.

Please use this link for the Brexit page on our website (<http://www.tokiomarinekiln.com/about-us/brexit>) for information relating to the proposed transfer and your legal rights that protect those policies for you.

Ongoing communications

We will be providing regular updates on Brexit via our website as our plans progress. We are also happy to respond to any questions you may have – just send an email to our Brexit mailbox:

Brexit@tokiomarinekiln.com

Kind regards

TMK Brexit Programme team