

Intellectual Property Combined Cover

Policy Highlights

The recognition of intellectual property (IP) rights as highly valuable assets has increased significantly in recent years. This is clear from the growth in the number of patents and trademarks being filed and the level of litigation undertaken to protect the commercial advantage they provide.

Tokio Marine Kiln's IP insurance solutions are designed to protect an enterprise from the substantial financial risks arising from an IP dispute. TMK's IP Combined Cover is available through a clear and streamlined policy form. Our cover is targeted towards SMEs (Revenue < CAD50m) with policy limits up to CAD25m. We can provide coverage for all types of IP including, but not limited to; Patents, Trade Marks, Trade Secrets, Designs, Domain Names and Copyright.

Infringement Liability

Situation

A third party alleges that your organization is infringing Intellectual Property rights held by the third party.

Coverage

Legal fees and Expenses and resulting liability for damages and settlements.

Suitable for

All organizations.

Indemnified Party Infringement Liability

Situation

A third party asserts that your customer is infringing Intellectual Property rights granted to the third party, via the use, supply, manufacture, sale or distribution of your products.

Coverage

Legal fees and Expenses and resulting liability for damages and settlements.

Suitable for

Any organization providing products, services or licensing IP to a customer and having a contractual obligation to indemnify them.

Intellectual Property Combined Cover Policy Highlights

Enforcement (Abatement)

Situation

Financial support for the legal fees incurred when enforcing your IP rights against a third party infringer.

Coverage

Legal fees and Expenses, Investigation Costs.

Suitable for

Organizations who have filed and registered Intellectual Property.

Rights Protection

Situation

A third party challenges your rights in, or ownership of, IP within your IP portfolio.

Coverage

Legal fees and Expenses.

Suitable for

Organizations who have filed and registered IP.

These coverage options are hypothetical only, the nature and extent of your policy will depend on the specific circumstances of each case, which remains subject to all policy terms, conditions, limitations and exclusions.

Contractual Disputes

Situation

Legal costs involved in pursuing or defending a breach of contract; for example, a license or distribution agreement.

Coverage

Legal fees and Expenses.

Suitable for

All organizations.

Empowered Expertise

www.tokiomarinekiln.com T +44 (0)20 7886 9000

Please contact us for further information.

Tokio Marine Kiln

Tokio Marine Kiln is a trading name of Tokio Marine Kiln Insurance Limited (Registered Number 989421) and Tokio Marine Kiln Syndicates Limited (Registered Number 729671) which are authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Firm Reference Numbers: 202574 and 204909 respectively. The registered office of both companies is located at 20 Fenchurch Street, London EC3M 3BY. A member of the Association of British Insurers.

Tokio Marine Kiln can issue either Lloyd's or Company insurance policies.

To Be a Good Company