



Insurance Products

Specialist Products

Intellectual Property

Protection from Intellectual Property (IP) covering patent, trademark, copyright and trade secret related losses.

- Defence costs and liability for damages or settlements if your products, services or processes are alleged to infringe the IP rights of a third party
- Loss of profits and contractual penalties arising from IP Injunctions
- Loss of royalties or IP value if IP rights are invalidated
- IP indemnity obligations arising in Licence, Distribution or Sale & Purchase type Agreements

Example

Video surveillance technology company sued for patent infringement by a competitor. Insurers paid the defence costs and settlements (exact terms confidential – indemnity in excess of USD7.5m paid by insurers).

Reputational Harm

Protection from loss of income and customers as a result of an adverse media event.

- We indemnify for loss of profit as a result of adverse media event
- The policy responds to various issues such as product quality, employee negligence, celebrity endorser disgrace, supplier disgrace and cyber attacks

Example

Car manufacturer has a safety issue and negative media follows. Sales drop 30% for 100 days. Insurance indemnifies lost profits.

Cyber Insurance

Protection from losses following a breach of data or an outage of the computer system.

- We indemnify for loss of profit and extra expense to restore the network or data
- Costs to notify customers of the data breach, defence costs associated with the data breach and legal damages

Example

IT systems of a drink and food business is hacked and a copy of a database containing the names and contact details of customers is taken. Insurance supports the costs involved in contacting the customers, PR, legal costs and the investigation which may follow.

Product Recall

We indemnify you for a wide range of expenses incurred as a result of having to recall your products.

- We cover the physical costs of recalling your products from the market as well as the associated loss of revenue
- Our policies are predominantly orientated towards recall as a result of accidental contamination, malicious tampering and/or product extortion
- Optional coverage extensions, including adverse publicity, government recall and customer loss of profit

Example

Mislabelling of a food item where an allergen isn't declared on the label. Product needs to be recalled quickly in case a consumer has a dangerous reaction.

Trade and Supply Chain

Coverage from various risks surrounding your supply chain.

- Loss of profits from contracts cancelled due to delayed delivery or non-arrival of goods and/or extra costs related to sourcing goods from alternative suppliers due to:
 - Political risks (war, terrorism and confiscation, etc.)
 - Physical risk (fire, flood, storms and earthquake, etc.)
 - Insolvency of suppliers
 - Intellectual property risk
 - Cyber risk
 - Reputational risk

Example

Thai floods stop semiconductor manufacturing or Chinese political risk stops movement of goods into or out of China.

Aviation Products Liability

Products liability protection for aviation product suppliers and manufacturers.

- Legal liabilities to third parties arising from injury or damages caused by failure of components manufactured or products supplied
- Grounding cover included, which covers loss of use to the owner of undamaged aircraft

Example

A fault or failure of an aircraft engine, resulting in a loss of that aircraft, causing bodily injury / property damage to a third party. Risk transfer, by way of products liability insurance, offers protection for their liability and in addition legal defence costs.

About Tokio Marine Kiln

Tokio Marine Kiln is a leading international insurer with a reputation for underwriting excellence, great people and innovative products. As part of one of the largest insurance groups in the world, our underwriters are empowered to assess each individual risk, to make on-the-spot decisions and to find the right solutions for our clients' needs.

The ability to settle valid claims quickly and fairly in a human way is central to our business philosophy, and our adjusters are empowered to exercise their professional judgement to deliver an exceptional customer service.

Empowered Expertise

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To Be a **Good Company**

Tokio Marine Kiln

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